



The Source

\$1,000 Giveaway Time!

Are you Feeling Lucky?

Open a new service or refer a new member to join and you're entered to win cash!

The more services you open and members you refer, the more chances you have to win!

From now through October 31st, we're holding our annual **\$1,000 Giveaway** promotion and giving away cash every two weeks to a lucky member. The more services you open and members you refer to the credit union (who join before the end of October), the more chances you have to win.

Your entries remain in the drawing throughout the entire promotion, so there are multiple chances for you to win. Enter early and enter often!

Share Your Credit Union with Others:

Refer a family member or eligible coworker to join and you're both entered to win!

Receive one entry for each new service you open!

Time-Saving and High-Yield Services:

- E-statements
- Online Bill Pay
- Online Banking
- Mobile Banking
- Checking Account – With \$400 Courtesy Pay Overdraft Protection
- Visa Debit Card
- Money Market Account
- Share Certificate – \$1,000 minimum to open
- Youth CD – \$500 minimum to open

Convenient Low-Cost Loans:

- Visa[®] Credit Cards – Fixed Rate, No Annual Fee, No Balance Transfer Fee
- Vehicle Loans – New and Pre-owned
- Home Equity Loan
- Vacation Loan



Complete drawing details available at www.castpartsfcu.org and at each credit union office.

Thanks to all our members who stopped by our booth at the PCC annual picnic. It was great fun. Congratulations to David G. for winning the \$50 survey drawing.

Refinance Your Loan to Save Money

Are you concerned you're paying too much in interest on your car loan, Visa[®] credit card, home equity loan or personal loan? Stop by and see a loan officer to review your current interest rates

and see if we can save you money by refinancing your loans with the Credit Union.

Credit Union Closures

Thursday, November 25
Friday, November 26
Thanksgiving

Thursday, December 23
Friday, December 24
Christmas

Friday, December 31, 2010
New Year's Eve

Contact Information

www.castpartsfcu.org

**Ms. MARS – Members
Audio Response System**
1.800.403.6446

Main Office and ATM
8120 SE Luther Road
Portland, OR 97206
503.771.2464
Fax 503.771.9694

LSBO Office and ATM
4600 SE Harney Drive
Portland, OR 97206
503.777.3881 ext. 7383

SSBO Office and ATM
13340 SE 84th
Clackamas, OR 97015
503.777.3881 ext. 4479

A Successful Refinance: Sometimes it's all a Matter of Time

There has rarely been a better time to refinance with interest rates as low as they are today. However, in order to successfully refinance your home loan, it's important that you be aware of a couple mortgage guidelines which may pertain to you if you find yourself in one of the following scenarios:

Scenario #1: Refinancing after a "For Sale" Listing

You decide to put your home up for sale; if you don't get any bites, you'll pull it off the market and refinance.



What you need to know:

Once your home is listed on the Multiple Listing Service (MLS) there's a six month moratorium, upon the date of the listing's cancellation, to refinance your home (even if the home was only listed one day). If you voluntarily delist your home before the expiration date, your listing agent will need to give you a cancellation addendum to the listing agreement that contains the termination date. You'll need to submit a record of your MLS cancellation when you want to refinance.

Scenario #2: Refinancing after Gaps in Employment

You've recently re-entered the workforce after a gap in your employment and want to refinance.

What you need to know:

You can still qualify for a refinance after most gaps in employment. Factors such as: length of employment gap, work history, current salary and salary prior to employment gap will help determine if you're able to qualify. In most cases, if your line of work is similar pre and post employment gap and the gap can reasonably be explained, it shouldn't be an issue. You will need to work at least one month for your current employer and/or work beyond any company-mandated probation period before you will be able to refinance.

Questions?

If you have any questions or would like a consultation with an experienced Credit Union Home Loan Center residential loan officer, you may contact us at: (503) 646-5811 or (888) 646-6006. Please visit our web site: www.cuhlc.org for additional home loan information and educational resources.

Congratulations 2010 Scholarship Winners!

This year Castparts Employees FCU awarded two \$1,000 scholarships to members of the Credit Union. Congratulations Carlie and Kelley.



Kelley



Carlie