



The Source

Open a Service or Refer a New Member to Win Cash!

It's time once again for the annual **\$1,000 Cash Giveaway at Castparts Credit Union**. Open a new service at the credit union, such as a checking account, car loan, online bill payment, home equity loan, money market account or CD and you're entered to win cash. You receive an entry for each service you open now through October 26th.

Refer a new member to join the credit union before October 26th and you're both entered to win. A new winner is drawn every other week to receive \$100. The grand prize winner receives \$500!

For complete drawing details visit us online at www.castpartsfcu.org or stop by one of our branch locations.



The Source Behind Your Life

Everything You Need for Buying Your Next Auto

New Auto Loan Rates as low as 4.99% APR!

With great loan rates on new and used autos, plus extensive vehicle buying services at www.castpartsfcu.org, there's no reason to go anywhere other than Castparts Credit Union to purchase your next new or used auto. With a low fixed rate loan, starting as low as **4.99% APR**, you can shop for your next car knowing you've locked in a great rate, and are free to take advantage of any and all cash-back incentives and offers from dealer promotions.



With the CUDL program, instead of visiting the credit union first, you can go straight to participating dealerships and get your financing from Castparts Credit Union while at the dealership. Find a participating CUDL dealer near you, or shop online using our online auto-buying services provided through CUDL and AutoLand at www.castpartsfcu.org.

Access to more than 25,000 ATMs – Surcharge Free!

Look for CO-OP Network ATMs at credit unions and 7-Eleven stores for free ATM access. To find the nearest CO-OP ATM, visit our website and click on the CO-OP Network button, or call 1-888-748-3266. Many CO-OP Network ATMs accept deposits!



\$1,000 Scholarship Awarded



Marilyn Hoekstra, CEO and Michelle Dieringer, Scholarship Winner

Congratulations Michelle Dieringer, who will be attending Oregon State University. Michelle was awarded the Castparts Credit Union \$1,000 Scholarship for 2007!

There were many qualified applicants and we want to thank all those who submitted an application this year. Watch upcoming issues of the newsletter for information on our 2008 Scholarship Applications.

Credit Union Closures

Thanksgiving

Thursday, November 22nd and
Friday, November 23rd

Christmas

Monday, December 24th and
Tuesday, December 25th

New Year's Day

Tuesday, January 1st, 2008

Contact Information

www.castpartsfcu.org

■
**Ms. MARS – Members
Audio Response System**
1.800.403.6446

■
Main Office and ATM
8120 SE Luther Road
Portland, OR 97206
503.771.2464
Fax 503.771.9694

■
LSBO Office and ATM
4600 SE Harney Drive
Portland, OR 97206
503.777.3881 ext. 7383

■
SSBO Office and ATM
13340 SE 84th
Clackamas, OR 97015
503-777-3881 ext. 4479

Tips for Improving Poor Credit

If you have fallen behind in your payments, begin immediately to repair your credit record. Here's how:

- **Face up to the problem.** Recognize that you are overextended, and contact your creditors to see if they will set up a new payment schedule that you can maintain. In any case, don't ignore your bills.
- **Immediately stop purchasing with credit.** Take your credit cards out of your wallet. Store them in a spot that is hard to reach, or even cut them up.
- **Consider consolidating debts.** You may find it easier to make a single payment rather than several. You might also get a lower interest rate that will make it easier to keep up with payments. Remember that debt consolidation is not a cure-all. You have to learn to control your spending to avoid future debt. Contact the Credit Union for information on a debt consolidation loan.
- **Don't expect miracles.** Don't believe companies that promise to fix a poor credit rating quickly and painlessly for a fee. As long as it is accurate and timely, negative information cannot be removed from your credit record. The only way to improve a credit record is to let time pass and establish a record of on-time payments.
- **The credit union is here to help.** Talk to us if you're having financial difficulty and we'll help you explore options.

Credit Union Home Loan Center, LLC

Rising Above the Mortgage Mayhem

It's all over the papers. It's the lead story on the nightly news. It's on the radio, on the Internet – it's practically everywhere... the mortgage industry is in what appears to be a painful meltdown. However, that's not the case for the Credit Union Home Loan Center (CUHLC). The reason is because of you, along with all the other credit union members we serve, is why the CUHLC is not where many mortgage companies are finding themselves today, downsized or completely out of business.

From the time of CUHLC's establishment, it has been our philosophy to serve credit union members with excellent standards of service and to us, a part of what that entails is caring for your long-term financial well-being. That's why we made the decision long ago to safeguard members against the detriment of risky financial products.

"We have never wanted to put the members we serve in that position, or even at risk to be in that position," says



CREDIT UNION HOME LOAN CENTER, LLC
"Your Credit Union Mortgage Company"

Steven Raymond, VP/CEO of CUHLC. "As a CUSO [credit union service organization], we are owned and operated by credit unions and that means we follow the principles of the credit union movement. We are here to serve, educate and assist members with financial matters, not make a profit off of them under any circumstance. We care not only about helping members get into a home, but we care about their quality of life once they're there as well."

If you've found that you, a family member or a co-worker are caught in a harmful ARM loan, CUHLC can help. We'll do our best to find a way to help eliminate or minimize the potential damage that these loans have caused. We offer a wide range of financially sound loan options and will work with you to find the best possible solution.

You can reach CUHLC toll-free at 1-888-646-6006 or online at www.cuhlc.org.

*Be sure to contact us for a free interactive CD, "Guide to Purchasing & Refinancing." Send an e-mail to anjali.rager@cuhlc.org to request your copy today!

