



The Source

Castparts Credit Union Checking Account – Consistently a Good Choice

Free checking with direct deposit of your payroll, retirement or social security check! Plus, Castparts Credit Union Checking offers many conveniences:

Free Visa® Debit Card – Makes purchasing a breeze, over the phone, internet, or at retail locations. Your Visa Debit Card works just like a credit card; however, the amount of your purchase is deducted from your checking account—no interest charges and no annual fee!



Member Privilege – Our courtesy pay program has got you covered! Never again worry about overdrafting your checking account. Member Privilege provides automatic protection—up to \$400 to cover overdrafts to your account.

Free Online Banking – Check your account balances, make transfers, view which checks have cleared, make loan payments, and more online 24 hours a day, 7 days a week.

Free Online Bill Payment – Just a few clicks and your bills are paid electronically and automatically. No more buying stamps to pay your bills! It's easy! Free, easy, and safe! You're in control. Set up your payees once, and then they're stored for future use. Schedule your payment dates—one-time payments or recurring payments—and you're set up to go with just a click of your mouse!

Move Your Checking Account to Castparts CU Today – You'll be glad you made the switch!

Financial Education for Future Success

Our Kids Club and Young Adults Program Prepare Young Members for the Future.

Kirby Kangaroo Kids Club

For members ages 0-12

- Account earns interest at any balance
- Quarterly newsletter sent directly to our Kirby Kangaroo members
- Interactive website with games, stories, coloring pages and jokes
- Open an account today for your child or grandchild



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The Source Behind Your Life

CUDL – Auto Buying Information at Your Fingertips

The CUDL AutoSMART website is a powerful online vehicle research and shopping tool that provides credit union members with a state-of-the-art, streamlined, and information-rich experience to help them make a SMART vehicle purchase. Use it to research vehicle availability in your area; review Kelly Blue Book and NADA retail values; compare features from up to three separate makes and models at the same time; and get a history check on the vehicles that interest you.

Visit www.cudlautosmart.com for vehicle research before you shop. Or, if you find yourself at the dealer in the spur of the moment, be sure to request financing from Castparts Credit Union for the best rate and financial savings. Call us or visit our website for more information on CUDL dealerships.

Credit Union Closures

Memorial Day
Monday, May 28th

Independence Day
Wednesday, July 4th

Contact Information

www.castpartsfcu.org

**Ms. MARS – Members
Audio Response System**
1.800.403.6446

Main Office and ATM
8120 SE Luther Road
Portland, OR 97206
503.771.2464
Fax 503.771.9694

LSBO Office and ATM
4600 SE Harney Drive
Portland, OR 97206
503.777.3881 ext. 7383

SSBO Office and ATM
13340 SE 84th
Clackamas, OR 97015
503-777-3881 ext. 4479

How to Establish, Use, & Protect Your Credit – Part 1

Credit History

How do you manage debt? If you have credit cards or have borrowed money before, you have a history that shows prospective lenders whether you are creditworthy by revealing details about the amount of debt you already have, how many credit cards you have, and whether you make payments on time.

It's easy to qualify for credit if you have a good credit history, but what if you have never used credit before? This is a common problem for people who just started working, those who work in the home, people who always pay in cash, and those who do not have assets or accounts in their own names. For them, the first step is to establish a credit history.



How to Establish Credit

Begin by opening individual savings and checking accounts in your name. Over time, your deposits, withdrawals, and transfers will demonstrate that you can handle money responsibly.

Applying for a loan is another option; however, you should be aware that this method of establishing a credit history will cost, since loans require the payment of interest.

You could take out a loan secured by the funds you have on deposit or by items you own, such as a car. You could also ask a friend or relative who has good credit to cosign a loan, which

means that he or she shares liability for the loan with you.

You could also apply for department store and gasoline credit cards, which generally are easier to obtain than major credit cards. Before you apply for any credit, however, make sure you understand the terms. For example, how long is the grace period or the time you have to pay the current balance in full before finance charges are added? Is there an annual fee or other fees associated with the credit? If you believe that you will carry a balance, you need to know how finance charges are calculated.

Patience is important in this process. It takes time to establish credit and build a record of consistency in making payments to demonstrate your creditworthiness. And it is much better to go slowly and develop a strong credit record than to apply for too many credit cards or a loan that is larger than you can handle.

Start slowly, be cautious, keep track of your overall debt, and pay on time. Most importantly, remember that credit actually represents real money and has to be repaid with interest.

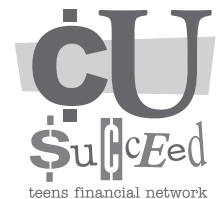
Information from the Federal Reserve Bank of San Francisco, web address: www.frbsf.org/index.html

Financial Education for Future Success (cont.)

CU Succeed Teen Program

For members ages 13-18

- Open a checking account, Visa debit card, or Visa credit card with a cosigner and begin establishing your credit history for future use
- \$500 minimum balance youth certificates – a great way to save for college!
- \$1,000 annual scholarship award
- Quarterly newsletter sent directly to CU Succeed members
- Interactive website with financial articles, tips, calculators and games



Open an account today and give a financial education to someone special!

