



What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have **standard overdraft practices** that come with your checking account.
2. We also offer **overdraft protection plans**, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

► **What are the standard overdraft practices that come with my account?**

We **may** authorize and pay overdrafts for the following types of transactions:

1. Checks and other transactions made using your checking account number
2. Automatic bill payments

We **may not** authorize and pay overdrafts for the following types of transactions unless you ask us to:

1. ATM transactions
2. Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

► **What fees will I be charged if Castparts Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of \$18 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

► **What if I want Castparts Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call us at 503.771.2464; visit www.castpartscu.org; or complete the form below and fax it to us, drop it off at one of our branches, or mail it to us at the address listed below. You may revoke your authorization at any time.

If you do not opt in before August 15, 2010 your ATM withdrawals and debit card transactions may not be approved. To avoid having transactions denied, complete this form or contact us prior to August 15, 2010.

 Yes, I want Castparts Employees Federal Credit Union to authorize and pay overdrafts on my ATM withdrawals and everyday debit card transactions.

Please cover overdrafts that occur on the following account(s). Check all accounts that apply:

Savings Account

Checking Account

Printed Name: _____

Signature: _____

Date: _____

Account Number: _____

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